

12 June 2012

To: All Maxwell Technologies Ultracapacitor Customers

Subject: Non-Dangerous Goods Shipment

As many of you know, the United Nations has passed new regulations in regards to shipment of ultracapacitors. These regulations allow all Maxwell Technologies ultracapacitor products to ship as standard goods and will no longer require declaration as dangerous goods when shipped in an uncharged state or when a system prevents accidental discharge. These new regulations are set to come into effect in January 2013.

Maxwell Technologies has received a Special Permit from the United States Department of Transportation (USDOT SP-15206) which essentially allows shipment under the new regulations immediately. Please contact your local sales representative for requirements and details. Federal Express (FedEx) and United Parcel Service (UPS) have authorized shipment world-wide under the Special Permit. However, not all countries and customs organizations have recognized the Special Permit.

Maxwell Technologies is working to meet the Special Permit requirements. This is occurring on a product by product basis. Thus, the phase in date for shipment as non-dangerous goods will vary by product. In order to guarantee smooth shipment of goods as non-dangerous, it is recommended to ship only through FedEx or UPS for shipments originating inside of or terminating outside of the United States. Maxwell Technologies cannot guarantee customs clearance through other carriers, airlines or freight forwarders. If a customer does not have an account with FedEx or UPS, Maxwell can ship on the customer's behalf using Maxwell's account for which additional terms and conditions shall apply.

In no event will Maxwell Technologies be responsible for rejected shipments of goods due to complications arising from these new regulations or transitional practices including, specifically, but not limited to, any rejected shipments executed by a carrier other than FedEx or UPS as well as any rejected shipments based upon the buyer's failure to comply with the Special Permit requirements referenced generally above.

Maxwell Technologies is open to holding a conference call for clarification of the above as needed. Please schedule through your local sales representative If you have any other questions, please feel free to consult with your local sales representative for more information.

Kind regards,

Maxwell Technologies, Inc.